

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.

**FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION**

YEARS ENDED MARCH 31, 2023 AND 2022



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YEARS ENDED MARCH 31, 2023 AND 2022**

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INDEPENDENT AUDITORS' REPORT

Board of Directors
United Way of Johnson & Washington Counties, Inc.
Coralville, Iowa

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of United Way of Johnson & Washington Counties, Inc. (UWJWC), which comprise the statements of financial position as of March 31, 2023 and 2022, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of United Way of Johnson & Washington Counties, Inc. as of March 31, 2023 and 2022, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of United Way of Johnson & Washington Counties, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of a Matter: Change in Accounting Principle

As discussed in Note 1 of the financial statements, UWJWC adopted new accounting guidance for leases. The guidance requires lessees to recognize a right-of-use asset and corresponding liability for all operating and finance leases with lease terms greater than one year. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about United Way of Johnson & Washington Counties, Inc.'s ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of United Way of Johnson & Washington Counties, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about United Way of Johnson & Washington Counties, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Board of Directors
United Way of Johnson & Washington Counties, Inc.

Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary information starting on page 23 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

CliftonLarsonAllen LLP

CliftonLarsonAllen LLP

Cedar Rapids, Iowa
August 17, 2023

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
STATEMENTS OF FINANCIAL POSITION
MARCH 31, 2023 AND 2022

ASSETS	2023	2022
CURRENT ASSETS		
Cash and Cash Equivalents	\$ 1,918,762	\$ 2,173,488
Campaign Pledges Receivable:		
2023/2024 Campaign	2,553	-
2022/2023 Campaign	940,101	2,195
2021/2022 Campaign	-	796,787
2020/2021 Campaign	-	1,164
Campaign Pledges Receivable, Net of Allowance of \$76,268 and \$67,906 in 2023 and 2022, Respectively	942,654	800,146
Grants Receivable	181,788	-
Other Current Assets	5,954	5,822
Total Current Assets	3,049,158	2,979,456
LEASEHOLD IMPROVEMENTS AND EQUIPMENT		
Computer Equipment	63,692	63,692
Computer Software	35,405	35,405
Office Equipment	32,042	13,407
Campaign Materials	2,814	2,814
Leasehold Improvements	4,008	4,008
Total	137,961	119,326
Less: Accumulated Depreciation	(120,568)	(119,326)
Total Leasehold Improvements and Equipment, Net	17,393	-
RIGHT OF USE ASSET, NET	82,747	-
BENEFICIAL INTEREST IN ASSETS HELD BY COMMUNITY FOUNDATION	336,317	337,208
Total Assets	\$ 3,485,615	\$ 3,316,664

See accompanying Notes to Financial Statements.

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
STATEMENTS OF FINANCIAL POSITION (CONTINUED)
MARCH 31, 2023 AND 2022

	2023	2022
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Campaign Investments Payable	\$ 1,401,746	\$ 1,441,736
Campaign Designations Payable	309,730	270,016
Grants Payable	3,679	3,679
Accounts Payable	12,973	11,952
Accrued Expenses	29,423	33,134
Lease Liability - Current Portion	35,971	-
Total Current Liabilities	1,798,039	1,775,933
 NONCURRENT LIABILITIES		
Lease Liability - Long Term	46,892	-
Total Liabilities	1,844,931	1,775,933
 NET ASSETS		
Without Donor Restrictions - Designated	336,317	337,208
Without Donor Restrictions - Undesignated	494,429	527,445
Total	830,746	864,653
With Donor Restrictions	809,938	676,078
Total Net Assets	1,640,684	1,540,731
Total Liabilities and Net Assets	\$ 3,485,615	\$ 3,316,664

See accompanying Notes to Financial Statements.

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
STATEMENT OF ACTIVITIES
YEAR ENDED MARCH 31, 2023

	Without Donor Restrictions	With Donor Restrictions	Total
REVENUE			
Campaign Results:			
2023/2024 Campaign	\$ -	\$ 42,839	\$ 42,839
2022/2023 Campaign	-	2,018,645	2,018,645
Total Funds Raised	-	2,061,484	2,061,484
Less: Amounts Raised for Others:			
Donor Designations to Nonaffiliated Organizations	-	152,633	152,633
Donor Designations to Affiliated Agencies	-	157,097	157,097
Total Funds Raised for Others	-	309,730	309,730
NET REVENUE	-	1,751,754	1,751,754
OTHER REVENUE (EXPENSE)			
Noncampaign Contributions	53,187	12,825	66,012
100th Anniversary Contributions	30,500	-	30,500
Interest	11,396	-	11,396
Special Events, Less Direct Expenses	35,171	-	35,171
In-Kind Contributions	112,555	-	112,555
Gain on Disposal of Asset	212	-	212
Change in Beneficial Interest in Assets Held by Community Foundation	(34,041)	-	(34,041)
Grants	294,710	-	294,710
Total Other Revenue	504,690	12,825	517,515
Net Assets Released from Restrictions	1,630,719	(1,630,719)	-
Total Campaign Results and Revenue	2,135,409	133,860	2,269,269
EXPENSES			
Program Services:			
Investment Services	1,115,575	-	1,115,575
Other Program Services	654,635	-	654,635
Total Program Services	1,770,210	-	1,770,210
Supporting Activities:			
Fundraising	130,060	-	130,060
Management and General	269,046	-	269,046
Total Supporting Activities	399,106	-	399,106
Total Expenses	2,169,316	-	2,169,316
CHANGE IN NET ASSETS	(33,907)	133,860	99,953
Net Assets - Beginning of Year	864,653	676,078	1,540,731
NET ASSETS - END OF YEAR	\$ 830,746	\$ 809,938	\$ 1,640,684

See accompanying Notes to Financial Statements.

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
STATEMENT OF ACTIVITIES
YEAR ENDED MARCH 31, 2022

	Without Donor Restrictions	With Donor Restrictions	Total
REVENUE			
Campaign Results:			
2021/2022 Campaign	\$ -	\$ 7,064	\$ 7,064
2020/2021 Campaign	-	2,031,664	2,031,664
Total Funds Raised	-	2,038,728	2,038,728
Less: Amounts Raised for Others:			
Donor Designations to Nonaffiliated Organizations	-	113,886	113,886
Donor Designations to Affiliated Agencies	-	155,762	155,762
Total Funds Raised for Others	-	269,647	269,647
NET REVENUE	-	1,769,081	1,769,081
OTHER REVENUE (EXPENSE)			
Noncampaign Contributions	39,049	11,001	50,050
100th Anniversary Contributions	39,500	-	39,500
Bequest Revenue	20,000	-	20,000
Interest	7,246	-	7,246
Special Events, Less Direct Expenses	(5,716)	-	(5,716)
In-Kind Contributions	103,510	-	103,510
Loss on Disposal of Asset	140	-	140
Change in Beneficial Interest in Assets Held by Community Foundation	6,735	-	6,735
Grants	142,291	-	142,291
Total Other Revenue	352,755	11,001	363,756
Net Assets Released from Restrictions	1,966,060	(1,966,060)	-
Total Campaign Results and Revenue	2,318,815	(185,978)	2,132,837
EXPENSES			
Program Services:			
Investment Services	1,167,245	-	1,167,245
Other Program Services	594,288	-	594,288
Total Program Services	1,761,533	-	1,761,532
Supporting Activities:			
Fundraising	122,079	-	122,079
Management and General	221,500	-	221,500
Total Supporting Activities	343,579	-	343,579
Total Expenses	2,105,112	-	2,105,111
CHANGE IN NET ASSETS	213,704	(185,978)	27,726
Net Assets - Beginning of Year	650,949	862,056	1,513,005
NET ASSETS - END OF YEAR	\$ 864,653	\$ 676,078	\$ 1,540,731

See accompanying Notes to Financial Statements.

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED MARCH 31, 2023

	Program Services			Supporting Activities			Total Functional Expenses
	Investment	Other Program	Total	Fundraising	Management	Total	
	Services	Services			and General		
Investments and Designations	\$ 1,407,645	\$ -	\$ 1,407,645	\$ -	\$ -	\$ -	\$ 1,407,645
Book Drive Grants	-	-	-	-	-	-	-
2-1-1	3,000	-	3,000	-	-	-	3,000
Grants of Summerhips	14,660	-	14,660	-	-	-	14,660
Less: Donor Designations	(309,730)	-	(309,730)	-	-	-	(309,730)
Total	1,115,575	-	1,115,575	-	-	-	1,115,575
Salaries	-	352,719	352,719	55,562	116,247	171,809	524,528
Payroll Taxes	-	24,999	24,999	4,202	8,792	12,994	37,993
Employee Benefits	-	95,658	95,658	5,464	26,717	32,181	127,839
Professional Service Fees	-	16,792	16,792	8,655	22,173	30,828	47,620
Bank Fees	-	3,642	3,642	878	1,830	2,708	6,350
Campaign Supplies and Events	-	-	-	2,383	-	2,383	2,383
Training and Development	-	3,052	3,052	72	151	223	3,275
Campaign Supplies and Events (In-Kind)	-	-	-	4,805	-	4,805	4,805
Communications	-	5,092	5,092	136	281	417	5,509
Computer Service	-	19,281	19,281	14,687	4,444	19,131	38,412
Computer Supplies (In-Kind)	-	93	93	22	47	69	162
Depreciation and Amortization	-	4,155	4,155	696	1,455	2,151	6,306
Insurance	-	3,251	3,251	776	1,624	2,400	5,651
Marketing	-	133	133	32	66	98	231
Marketing (In-Kind)	-	9,307	9,307	11,000	-	11,000	20,307
Meeting Expense	-	819	819	63	131	194	1,013
Mileage and Travel	-	2,301	2,301	510	323	833	3,134
Office Supplies	-	5,583	5,583	569	1,168	1,737	7,320
Investment Management Services	-	132	132	31	5,402	5,433	5,565
Other Grant-Related Expense	-	32,596	32,596	-	-	-	32,596
Postage and Shipping	-	2,301	2,301	260	536	796	3,097
Printing	-	675	675	80	157	237	912
Rent	-	34,545	34,545	7,191	15,046	22,237	56,782
Bad Debt Expense	-	-	-	-	54,308	54,308	54,308
Special Events	-	356	356	8,174	185	8,359	8,715
Special Events (In-Kind)	-	-	-	26,089	-	26,089	26,089
Telephone	-	1,306	1,306	321	664	985	2,291
Utilities	-	1,381	1,381	336	697	1,033	2,414
United Way Worldwide	-	16,110	16,110	3,155	6,602	9,757	25,867
Volunteer Center	-	18,356	18,356	-	-	-	18,356
Total	1,115,575	654,635	1,770,210	156,149	269,046	425,195	2,195,405
Less: Expenses Netted Against Revenues on the Statement of Activities:							
Special Event Expenses	-	-	-	26,089	-	26,089	26,089
Total Expenses Included in the Expense Section of the Statement of Activities	\$ 1,115,575	\$ 654,635	\$ 1,770,210	\$ 130,060	\$ 269,046	\$ 399,106	\$ 2,169,316

See accompanying Notes to Financial Statements.

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED MARCH 31, 2022

	Program Services			Supporting Activities			Total Functional Expenses
	Investment	Other Program	Total	Fundraising	Management	Total	
	Services	Services			and General		
Investments and Designations	\$ 1,423,056	\$ -	\$ 1,423,056	\$ -	\$ -	\$ -	\$ 1,423,056
Book Drive Grants	-	-	-	-	-	-	-
2-1-1	-	-	-	-	-	-	-
Grants of Summerhips	13,836	-	13,836	-	-	-	13,836
Less: Donor Designations	(269,647)	-	(269,647)	-	-	-	(269,647)
Total	1,167,245	-	1,167,245	-	-	-	1,167,245
Salaries	-	330,066	330,066	40,506	100,875	141,381	471,447
Payroll Taxes	-	23,685	23,685	2,999	7,470	10,469	34,154
Employee Benefits	-	65,365	65,365	25,632	26,345	51,977	117,342
Professional Service Fees	-	4,935	4,935	10,857	28,250	39,107	44,042
Bank Fees	-	4,153	4,153	678	1,688	2,366	6,519
Campaign Supplies and Events	-	-	-	2,437	-	2,437	2,437
Campaign Supplies and Events (In-Kind)	-	-	-	6,040	-	6,040	6,040
Communications	-	2,705	2,705	101	252	353	3,058
Computer Service	-	15,270	15,270	463	1,154	1,617	16,887
Computer Supplies (In-Kind)	-	-	-	-	-	-	-
Depreciation	-	72	72	-	-	-	72
Insurance	-	3,637	3,637	594	1,479	2,073	5,710
Marketing	-	4,358	4,358	2,634	1,580	4,214	8,572
Marketing (In-Kind)	-	23,855	23,855	-	-	-	23,855
Meeting Expense	-	(75)	(75)	-	-	-	(75)
Mileage and Travel	-	1,254	1,254	84	80	164	1,418
Office Supplies	-	4,917	4,917	456	1,133	1,589	6,506
Other Grant-Related Expense	-	40,216	40,216	-	-	-	40,216
Postage and Shipping	-	3,143	3,143	247	616	863	4,006
Printing	-	1,604	1,604	262	652	914	2,518
Rent	-	21,812	21,812	24,279	7,133	31,412	53,224
Bad Debt Expense	-	-	-	-	33,422	33,422	33,422
Special Events	-	-	-	238	-	238	238
Special Events (In-Kind)	-	-	-	37,376	-	37,376	37,376
Telephone	-	1,502	1,502	245	611	856	2,358
Utilities	-	1,502	1,502	245	611	856	2,358
United Way Worldwide	-	19,123	19,123	3,081	7,674	10,755	29,878
Volunteer Center	-	21,188	21,188	-	475	475	21,663
Total	1,167,245	594,288	1,761,532	159,455	221,500	380,955	2,142,487
Less: Expenses Netted Against Revenues on the Statement of Activities:							
Special Event Expenses	-	-	-	37,376	-	37,376	37,376
Total Expenses Included in the Expense Section of the Statement of Activities	\$ 1,167,245	\$ 594,288	\$ 1,761,532	\$ 122,079	\$ 221,500	\$ 343,579	\$ 2,105,111

See accompanying Notes to Financial Statements.

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
STATEMENTS OF CASH FLOWS
YEARS ENDED MARCH 31, 2023 AND 2022

	2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in Net Assets	\$ 99,953	\$ 27,726
Adjustments to Reconcile Change in Net Assets to Net Cash Provided (Used) by Operating Activities:		
Depreciation	1,242	72
Amortization of ROU Asset	4,253	-
Non-Cash Lease Expense	30,390	-
Bad Debt Expense	54,308	33,422
Non-Cash Donation of Office Equipment	(18,635)	-
Change in Beneficial Interest in Assets Held by Community Foundation	34,041	(6,735)
(Increase) Decrease in Assets:		
Campaign Pledges Receivable	(196,816)	(52,432)
Grants Receivable	(181,788)	-
Other Current Assets	(132)	229
Increase (Decrease) in Liabilities:		
Campaign Investments Payable	(39,990)	(3)
Campaign Designations Payable	39,714	4,617
Accounts Payable	1,021	1,610
Accrued Expenses	(3,711)	(10,664)
Lease Liability	(34,527)	-
Deferred Revenue	(10,899)	4,873
Net Cash Provided (Used) by Operating Activities	(221,576)	2,715
CASH FLOWS FROM INVESTING ACTIVITIES		
Contributions to Community Foundation	(47,473)	(33,175)
Distributions from Community Foundation	14,323	18,213
Net Cash Used by Investing Activities	(33,150)	(14,962)
CASH FLOWS FROM FINANCING ACTIVITIES		
Payments on Finance Leases	(4,202)	-
NET DECREASE IN CASH AND CASH EQUIVALENTS	(254,726)	(12,247)
Cash and Cash Equivalents - Beginning of Year	2,173,488	2,185,735
CASH AND CASH EQUIVALENTS - END OF YEAR	\$ 1,918,762	\$ 2,173,488

See accompanying Notes to Financial Statements.

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2023 AND 2022

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

United Way of Johnson & Washington Counties, Inc. (UWJWC) conducts an annual campaign in the fall of each year that concludes in February. Contributors may designate all or a portion of their contributions to UWJWC agencies or to nonaffiliated 501(c)(3) organizations, churches and other governmental agencies. The volunteer Community Impact Council of the UWJWC receives funding requests from qualified partner agencies and makes funding recommendations based on the funding requests, site visits and community needs. The board of directors approves the overall amount for partner agency investments each March and agency-specific investments each April, with UWJWC distribution occurring monthly (July – June). Donor designations to agencies are distributed (April and October) as requested by the donors, less an amount representing administration, fundraising and uncollectible pledge (shrinkage) costs. In addition, UWJWC has received donations in honor of its 100th Anniversary since 2019, with donor gifts anticipated the next two years from those solicitations. We also receive grant funding to run the 55+ Retired & Senior Volunteer Program (RSVP) for Johnson, Washington, Des Moines and Muscatine counties. UWJWC is the Volunteer Center for Johnson County as well.

Use of Estimates in Preparing Financial Statements

The preparation of financial statements, in conformity with accounting principles generally accepted in the United States of America, requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenses, gains, losses and other changes in net assets during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents

Cash and cash equivalents consist of cash on hand, checking and savings accounts, and all highly liquid investments purchased with a maturity of six months or less. UWJWC maintains its cash accounts with commercial banks and credit unions, which at times will exceed the insurance limits of the Federal Deposit Insurance Corporation (FDIC) or the National Credit Union Administration (NCUA).

Allowance for Uncollectible Pledges

The allowance for uncollectible pledges is an estimate based upon a review of outstanding pledge receivables. The allowance is based upon historical experience, adjusted for economic conditions expected to affect the historical factors. An overall loss factor is applied to the campaign to determine the amount of pledges deemed uncollectible. For the years ended March 31, 2023, and 2022, 8% and 6%, of all non-cash pledges were reserved as uncollectible, respectively. Pledge receivables are written off when deemed uncollectible. Recoveries of pledge receivables previously written off are recorded when received.

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2023 AND 2022

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Leasehold Improvements and Equipment

Leasehold improvements and equipment are recorded at cost or at estimated fair market value at the date of gift, if donated. UWJWC has adopted a policy for capitalizing leasehold improvements and equipment items which are \$1,000 or greater and have a useful life of more than one year. Depreciation is provided on a straight-line basis over the estimated useful lives of the assets, which range from 3 to 15 years.

Beneficial Interest in Assets Held by Community Foundation

UWJWC has an interest in an account it established with a community foundation, which represent assets transferred to the Community Foundation of Johnson County (the Foundation) under a reciprocal agreement; therefore, the value of the asset held by the Foundation is recognized at fair value.

Leases

UWJWC determines if an arrangement is a lease at inception. Leases are reported on the statements of financial position as a right-of-use (ROU) asset and lease liability.

ROU assets represent UWJWC's right to use an underlying asset for the lease term and lease liabilities represent the obligation to make lease payments arising from the lease. ROU assets and liabilities are recognized at commencement date based on the present value of lease payments over the lease term. Lease terms may include options to extend or terminate the lease when it is reasonably certain that UWJWC will exercise that option. Lease expense for operating lease payments is recognized on a straight-line basis over the lease term. UWJWC has elected to recognize payments for short-term leases with a lease term of 12 months or less as expense as incurred and these leases are not included as lease liabilities or ROU assets on the statements of financial position.

The individual lease contracts do not provide information about the discount rate implicit in the lease. Therefore, UWJWC has elected to use a risk-free discount rate determined using a period comparable with that of the lease term for computing the present value of lease liability.

UWJWC has elected not to separate nonlease components from lease components and instead accounts for each separate lease component and the nonlease component as a single lease component.

Net Assets

Net assets are based on the existence or absence of donor-imposed restrictions. The following is a description of each class:

Net Assets Without Donor Restrictions – Net assets available for use in general operations and not subject to donor-imposed restrictions.

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2023 AND 2022

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Net Assets (Continued)

Net Assets With Donor Restrictions – Net assets subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. We report contributions restricted by donors as increases in net assets without donor restrictions if the restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished) in the reporting period in which the revenue is recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions, depending on the nature of the restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as Net Assets Released from Restrictions. Unless donor stipulations limit the use of the assets for a time period or a particular purpose, donor restrictions on long-lived assets, if any, or cash to acquire long-lived assets are considered to have expired when the assets are placed in service.

Contributions Received

Donor contributions, including the uncollected portion of pledges receivable, are treated as contributions when the pledge is received. Substantially all contributions are restricted by the donors to be contributed to qualified agencies and to provide community-building, fundraising and administrative support to UWJWC for the next fiscal year. Donor restrictions are removed upon the investment of contributions and designated amounts to agencies and by the passage of time. All pledge receivables are due within the next fiscal year.

Grants

Grants received are recognized as earned and are reported as revenue as expenses have been incurred. Conditional grants, that is, those with a measurable performance or other barrier and a right of return, are not recognized until the conditions on which they depend have been met. For the years ended March 31, 2023 and 2022, there is approximately \$-0- and \$15,000, respectively, of unrecorded conditional grant revenue.

Grants receivable as of March 31, 2023 consists of \$92,124 related to a grant agreement for the RSVP program and \$89,664 employee retention credit receivable. The entire grant receivable balance is current as of March 31, 2023.

Bequests

Bequests are recognized and recorded when they have a determinable value and are declared valid by the court.

Contributions Made

Investments made to UWJWC agencies are accrued in the period the investments are approved by the board of directors and supported by the results of the campaign completed during the period.

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2023 AND 2022

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Agency Transactions

Certain funds can be designated by donors to UWJWC agencies, nonaffiliated organizations, churches or other governmental agencies. UWJWC has adopted a policy of reflecting these contributions in the campaign results in the statements of activities. These contributions are then deducted to reflect the amount of revenue recognized under accounting principles generally accepted in the United States of America.

Contributed Goods and Services

In-kind contributions of goods are recorded as contributions and expenses based upon the fair value of goods received.

Contributed services that create or enhance nonfinancial assets or that require specialized skills are provided by individuals possessing those skills and would typically need to be purchased if not provided by donation, are recorded at their fair values in the period received.

Contributed services are provided by members of the board of directors, members of the internal operations, executive, community investment, resource development, and strategic planning committees, campaign volunteers, community impact volunteers, 55+ RSVP volunteers, and individuals who volunteer administrative assistance.

Income Taxes

UWJWC is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and a similar section of the Iowa income tax law, which provides an income tax exemption for organizations operated exclusively for religious, charitable, or educational purposes. The Internal Revenue Service has not determined that UWJWC is a private foundation.

UWJWC files information returns in the U.S. federal jurisdiction. UWJWC follows the accounting standards to evaluate uncertain tax positions and has determined that it is not required to record a liability related to uncertain tax positions.

Functional Expenses

The financial statements report certain categories of expenses that are attributed to more than one program or supporting function. Therefore, expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include salaries, payroll taxes, employee benefits, professional service fees, communications, computer service, computer supplies, depreciation, insurance, marketing, meeting, office supplies, postage and shipping, printing, rent, telephone, utilities, United Way Worldwide dues and volunteer center, which are allocated based on estimates of time and effort.

Subsequent Events

In preparing these financial statements, UWJWC has evaluated events and transactions for potential recognition or disclosure through August 17, 2023, the date the financial statements were available to be issued.

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2023 AND 2022

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Adoption of New Accounting Standards

In February 2016, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update 2016-02, *Leases (ASC 842)*. The new standard increases transparency and comparability among organizations by requiring the recognition of right-of-use (ROU) assets and lease liabilities on the statements of financial position. Most prominent of the changes in the standard is the recognition of ROU assets and lease liabilities by lessees for those leases classified as operating leases. Under the standard, disclosures are required to meet the objective of enabling users of financial statements to assess the amount, timing, and uncertainty of cash flows arising from leases. UWJWC adopted the requirements of the guidance effective April 1, 2022, and has elected to apply the provisions of this standard to the beginning of the period of adoption. UWJWC has elected to adopt the package of practical expedients available in the year of adoption. UWJWC has elected to adopt the available practical expedient to use hindsight in determining the lease term and in assessing impairment of the ROU assets.

The Financial Accounting Standards Board (FASB) has issued Accounting Standards Update (ASU) 2020-07, *Not-for-Profit Entities (Topic 958): Presentation and Disclosures by Not-for-Profit Entities for Contributed Nonfinancial Assets*. The FASB issued this ASU to improve the transparency of contributed nonfinancial assets through enhancements to presentation and disclosure. Nonfinancial assets are defined within the ASU as including fixed assets (such as land, buildings, and equipment), use of fixed assets or utilities, materials and supplies, intangible assets, services, and unconditional promises of those assets. The amendments do not change the recognition and measurement of nonfinancial assets. UWJWC's financial statements reflect the application of ASU 2020-07 guidance retrospectively.

NOTE 2 LIQUIDITY AND AVAILABILITY

UWJWC receives significant contributions and promises to give restricted by donors. As part of UWJWC's liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, donor designations, investments to agencies and other obligations come due. Cash in excess of requirements is invested in short-term investments, CDs, and money market funds.

Upon closure of each annual campaign account (at the time no further pledge payments are anticipated), the proceeds of the campaign account are split evenly between the Innovation & Sustainability Fund and the Community Investment Fund per the Funds Management Policy. The Innovation & Sustainability Fund ensures that the operating, infrastructure and programmatic needs of UWJWC can be met. The Community Investment Fund provides funding for natural disasters, partner agency emergencies, capacity building and training and campaign shortfall. The minimum for the Innovation & Sustainability Fund is three months of normal operating expenses, which are, on average, approximately \$183,000, and the target is six months of normal operating expenses, approximately \$366,000. UWJWC also has a board-designated endowment fund held at the Community Foundation of Johnson County. Up to 5% of the balance from the endowment fund is available on an annual basis for operations.

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2023 AND 2022

NOTE 2 LIQUIDITY AND AVAILABILITY (CONTINUED)

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the statement of financial position date, comprise the following as of March 31:

	<u>2023</u>	<u>2022</u>
Cash and Cash Equivalents	\$ 1,918,762	\$ 2,173,488
Pledges Receivable	942,654	800,146
Grants Receivable	181,788	-
Subtotal	<u>3,043,204</u>	<u>2,973,634</u>
Less: Donor-Imposed Restrictions	809,938	676,078
Total	<u><u>\$ 2,233,266</u></u>	<u><u>\$ 2,297,556</u></u>

NOTE 3 BENEFICIAL INTEREST IN ASSETS HELD BY COMMUNITY FOUNDATION AND ENDOWMENTS

UWJWC has established a board-designated endowment at the Foundation. The endowment is administered by the Foundation for the benefit of UWJWC. Control over the investment or reinvestment of this fund is exercised by the Foundation. UWJWC has not granted variance power to the Foundation, so UWJWC continues to recognize its interest in the net assets held by the Foundation, and this endowment is classified as net assets without donor restrictions.

UWJWC primarily follows the investment strategy of the Foundation which relies on a total return strategy in which investment returns are achieved through capital appreciation and current yield (interest and dividends). This strategy targets a diversified asset allocation that emphasized growth instruments and equity securities to achieve its long-term objectives within prudent risk constraints.

UWJWC has also been named as the beneficiary of donor-designated funds held and administered by the Foundation. The funds are available for distribution to UWJWC subject to the Foundation's board of trustees' approval and subject to their "variance powers" to redirect gifts. These funds, therefore, are not reported as assets by UWJWC but are rather recorded as contribution revenue as distributions are received from the Foundation. Total distributions received from these donor-designated funds totaled \$30,360 and \$36,006 for the years ended March 31, 2023 and 2022, respectively. Total assets held by the Foundation for these funds totaled the following as of March 31:

	<u>2023</u>	<u>2022</u>
Entrepreneurial Fund	\$ 287,461	\$ 332,785
Summerships Endowment Fund	336,317	371,717
Family Endowment Funds	50,060	55,578
Total	<u><u>\$ 673,838</u></u>	<u><u>\$ 760,080</u></u>

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2023 AND 2022

NOTE 4 NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions are restricted for the following purposes as of March 31:

	<u>2023</u>	<u>2022</u>
Disaster Relief	\$ 111,222	\$ 109,175
Programs for the Protection of Children and Advocacy on the Behalf of Children	6,203	6,203
Health Initiative	8,444	8,452
Education Initiative	32,157	24,100
Adopt-A-Family	1,255	4,554
Fundraising and Administrative Support through Next Fiscal Year	650,657	523,147
Donated Space	-	447
Total	<u>\$ 809,938</u>	<u>\$ 676,078</u>

During the years ended March 31, 2023 and 2022, the following donor restricted net assets were released to without donor restricted net assets:

	<u>2023</u>	<u>2022</u>
Prior Year Net Assets Previously Time Restricted to Provide Fundraising and Administrative Support	\$ 523,147	\$ 799,877
Health Initiative	208	21
Adopt-A-Family Income	4,879	2,146
Summerships	-	5,592
Education Initiative	2,987	3,724
Campaign Contributions Investment for Distributions	1,099,051	1,154,268
Donated Space	447	432
Total	<u>\$ 1,630,719</u>	<u>\$ 1,966,060</u>

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2023 AND 2022

NOTE 5 FAIR VALUE MEASUREMENT

Accounting principles generally accepted in the United States of America establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that UWJWC has the ability to access.

Level 2 – Inputs to the valuation methodology included:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used as of March 31, 2023 and 2022.

Beneficial Interest in Assets Held by Community Foundation – Valued at the estimated pro-rata share of the community foundation's investment pool. The unobservable inputs are the underlying assets at the community foundation and follow their investment policy.

The preceding method described may produce a fair value calculation that may not be indicative of the net realizable value or reflective of future values. Furthermore, although UWJWC believes its valuation method is appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2023 AND 2022

NOTE 5 FAIR VALUE MEASUREMENT (CONTINUED)

The following table sets forth by level, within the fair value hierarchy, UWJWC's assets at fair value as of March 31, 2023:

	Level 1	Level 2	Level 3	Total
Beneficial Interest in Assets Held by Community Foundation	\$ -	\$ -	\$ 336,317	\$ 336,317

The following table sets forth by level, within the fair value hierarchy, UWJWC's assets at fair value as of March 31, 2022:

	Level 1	Level 2	Level 3	Total
Beneficial Interest in Assets Held by Community Foundation	\$ -	\$ -	\$ 337,208	\$ 337,208

The following table details Level 3 holdings as of March 31:

Instrument	Fair Value		Principal Valuation Technique	Unobservable Inputs
	2023	2022		
Beneficial Interest in Assets Held by Community Foundation	\$ 336,317	\$ 337,208	Estimated Pro Rata Share	Value of Underlying Assets

The following table provides a summary of changes in fair value of UWJWC's Level 3 financial assets for the fiscal years ended March 31:

	Endowment Fund
	<u>2023</u>
Net Assets, April 1, 2022	\$ 337,208
Contributions	47,473
Change in Beneficial Interest	(34,041)
Distributions	(14,323)
Net Assets, March 31, 2023	<u>\$ 336,317</u>
	<u>2022</u>
Net Assets, April 1, 2021	\$ 315,511
Contributions	33,175
Change in Beneficial Interest	6,735
Distributions	(18,213)
Net Assets, March 31, 2022	<u>\$ 337,208</u>

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2023 AND 2022

NOTE 6 FEES TO OTHER ORGANIZATIONS

UWJWC is a member of United Way Worldwide with full membership rights. Under an agreement with United Way Worldwide, 1% of the UWJWC's campaign production amounts are paid as a fee to United Way Worldwide.

NOTE 7 RETIREMENT PLAN

UWJWC provides retirement benefits to eligible employees under a simplified retirement plan whereby UWJWC annually determines the amount of contribution. Contributions to the plan totaled \$22,901 and \$28,242 for the years ended March 31, 2023 and 2022, respectively.

NOTE 8 DISCLOSURE ABOUT CERTAIN CONCENTRATIONS

As of March 31, 2023 UWJWC has cash balances at three financial institutions that exceed the maximum amount insured by the FDIC of \$250,000 per financial institution. Amounts on deposit are \$1,110,571, \$316,894 and \$260,056 at each financial institution.

NOTE 9 IN-KIND DONATIONS

For the years ended March 31, contributed nonfinancial assets recognized within the statements of activities included:

	2023	2022
Office Equipment	\$ 18,635	\$ -
Donated Services	17,742	6,040
Advertising	20,307	25,855
Special Events	26,089	33,768
Rent	23,332	20,932
Educational Materials	4,641	1,812
Miscellaneous	1,809	15,103
Total	\$ 112,555	\$ 103,510

All donated services and assets were utilized by UWJWC's programs and supporting services. There were no donor-imposed restrictions associated with the donated services and assets.

Donated office equipment were used for general and administrative purposes. The value of equipment was determined by donor at estimated fair value using the retail price of similar equipment.

Donated services received by UWJWC were used for administrative purposes and reported at the estimated fair value based on current rates for similar specialized labor services. Donated advertising was used for fundraising and also valued at estimated fair value based on current rates for similar services.

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2023 AND 2022

NOTE 9 IN-KIND DONATIONS (CONTINUED)

Donated special event items consisted mostly of space for holding fundraising events. Donated rent related to office space used for general and administrative purposes. UWJWC receives use of donated facilities for its program operations and supporting services. UWJWC recognizes in-kind contribution revenue and a corresponding expense in an amount approximating the estimated fair value at the time of the donation. Fair value is estimated using the average price per square foot of rental listings in UWJWC's service area. The contributed rent expense is allocated based on percentage of time and effort of staff members.

NOTE 10 RIGHT OF USE ASSET AND LEASE LIABILITY

UWJWC leased office space under an agreement that expires April 30, 2025. The lease requires monthly rentals of \$2,550 as well as payments for utilities, repairs, and maintenance. UWJWC also leases equipment under a long-term, noncancelable lease agreement, which expires on August 31, 2026.

Rent expense totaled \$32,250 and \$30,600 for the years ended March 31, 2023 and 2022, respectively.

The following table provides quantitative information concerning UWJWC's right of use assets and lease liability for the year ended March 31, 2023.

Right of Use Assets:

Financing Leases, Net	\$ 14,533
Operating Leases, Net	<u>68,214</u>
Total	<u><u>\$ 82,747</u></u>

Lease Liabilities:

Current:

Financing Leases	\$ 4,238
Operating Leases	<u>31,733</u>
Total Current	35,971

Noncurrent:

Financing Leases	10,393
Operating Leases	<u>36,499</u>
Total Noncurrent	<u>46,892</u>
Total	<u><u>\$ 82,863</u></u>

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2023 AND 2022

NOTE 10 RIGHT OF USE ASSET AND LEASE LIABILITY (CONTINUED)

The following table provides quantitative information concerning the UWJWC's leases for the year ended March 31, 2023:

Finance Lease Costs:	
Amortization of ROU Assets	\$ 4,253
Interest on Lease Liabilities	145
Operating Lease Costs	32,351
Total	<u>\$ 36,749</u>

Other Information:	
Operating Cash Flows from Financing Leases	\$ 145
Operating Cash Flows from Operating Leases	\$ 32,250
Financing Cash Flows from Financing Leases	\$ 4,202
Right-of-Use Assets Obtained in Exchange for New	
Operating Lease Liabilities	\$ 96,158
Weighted-Average Remaining Lease Term -	3.4 Years
Financing Leases	
Weighted-Average Remaining Lease Term -	
Operating Leases	2.0 Years
Weighted-Average Discount Rate - Financing Leases	0.86%
Weighted-Average Discount Rate - Operating Leases	2.46%

A maturity analysis of annual undiscounted cash flows for lease liabilities as of March 31, 2023, is as follows:

<u>Year Ending March 31,</u>	<u>Operating Leases</u>	<u>Financing Leases</u>	<u>Total</u>
2024	\$ 32,400	\$ 4,347	\$ 36,747
2025	32,400	4,347	36,747
2026	5,063	4,347	9,410
2027	-	1,811	1,811
Total Lease Payments	<u>69,863</u>	<u>14,852</u>	<u>84,715</u>
Less: Imputed Interest	<u>(1,631)</u>	<u>(221)</u>	<u>(1,852)</u>
Present Value of Lease Liabilities	<u>\$ 68,232</u>	<u>\$ 14,631</u>	<u>\$ 82,863</u>

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
BOARD OF DIRECTORS, MANAGEMENT, AND STAFF
MARCH 31, 2023
(SEE INDEPENDENT AUDITORS' REPORT)

Board of Directors

Jacki Townsend	Board Chair
Len Devaisher	Resource Development Chair
Marsha Wolff	Community Impact Chair
Lynsey Yokum	Interim Treasurer, Internal Operations Chair
Charlie Astorino	Director
Justin Bishop	Director
Matt Brown	Director
Dan Clay	Director
Emily Collins	Director
Jim Conard	Director
Terri Davis	Director
Ryan Heiar	Director
Shane Kron	Director
Michael Lehman	Director
Chace Ramey	Director
Brooke Strahn-Koller	Director
Ryan Swartz	Director
Barbara Thomas	Director
Liz Tovar	Director
Tricia Van Roekel	Director
Gabe Aguirre	Past Chair
Kaila Rome	Ex-Officio, Agency Representative

Management Staff

Jennifer Banta	President & CEO
Emily Meister	VP, Community Impact & Engagement
Terri Anderson	CFO & VP, Operations
Carol Rowland	Director of Finance & Operations
Wendy Nolan	Community Strategies Coordinator, 55+ RSVP Coordinator - Johnson County
Michelle McGraw	55+ RSVP Director
Megan Giardino	55+ RSVP Coordinator - Washington County
Mary Maine	55+ RSVP Coordinator - Des Moines County
Megan Mier	55+ RSVP Coordinator - Muscatine County
Amy Schaefer	Administrative Assistant

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
DONOR DESIGNATIONS TO NONAFFILIATED ORGANIZATIONS
YEAR ENDED MARCH 31, 2023
(SEE INDEPENDENT AUDITORS' REPORT)

OTHER UNITED WAYS

Burlington/W. Burlington Area United Way	\$ 1,335
Butler County United Way	21
Cedar Valley United Way	2,910
Chenango United Way, Inc.	473
Fox Valley United Way	351
Greater Twin Cities United Way	6,161
Grinnell United Way	619
Heart of Florida United Way	205
Marion County United Way	284
Mesa United Way	410
Mile High United Way, Inc.	1,357
Oshkosh Area United Way, Inc.	946
Sioux Empire United Way, Inc.	76
United Way for Greater Austin	684
United Way for Southeastern Michigan	42
United Way of Baldwin County	61
United Way of Boone County	146
United Way of Central Carolinas, Inc.	410
United Way of Central Georgia	20
United Way of Central Indiana	1,024
United Way of Central Iowa	13,304
United Way of Central Maryland	41
United Way of Central Massachusetts	102
United Way of Central Missouri	85
United Way of Charlotte County, Inc.	42
United Way of Collier and the Keys	362
United Way of Dane County	79
United Way of Dubuque Area Tri-States	7,507
United Way of East Central Iowa	11,215
United Way of Genesee County	85
United Way of Greater Chattanooga	717
United Way of Greater Fort Dodge, Inc.	2,007
United Way of Greater Nashville	41
United Way of Greater Topeka	102
United Way of Green County, Inc.	61
United Way of Horry County	102
United Way of Lake County	42
United Way of Larimer County	205
United Way of Lawrence County	8
United Way of Lee, Hendry, & Glades	1,245
United Way of Mahaska County	2,339
United Way of McLean County	42
United Way of Metropolitan Chicago	4,099
United Way of Monterey County	102
United Way of Muscatine	6,659
United Way of New York City	85
United Way of Northeast Florida	42
United Way of Northwest Illinois	3,781

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
DONOR DESIGNATIONS TO NONAFFILIATED ORGANIZATIONS (CONTINUED)
YEAR ENDED MARCH 31, 2023
(SEE INDEPENDENT AUDITORS' REPORT)

OTHER UNITED WAYS (CONTINUED)

United Way of Northwest Indiana	\$ 20
United Way of Platteville	1,277
United Way of Rice Lake	205
United Way of Rock River Valley	1,383
United Way of San Antonio & Bexar County	42
United Way of South Central Michigan	17
United Way of Southeast Louisiana	82
United Way of Story County	59
United Way of the Cape Fear Area	102
United Way of the Great River Region	95
United Way of the Greater Triangle	187
United Way of the National Capital Area	42
United Way of Ulster County	41
United Way of Washington County-East	756
United Way of Will County	162
United Way Quad Cities	1,236
United Way St. Croix Valley, Inc.	3,250
Valley of the Sun United Way	42
White County United Way, Inc.	42
Wright County Area United Way	662
Total Other United Ways	81,738

OTHER NONAFFILIATED ORGANIZATIONS

Alzheimer's Association - Home Office	158
Alzheimer's Association of East Central	646
American Cancer Society-Iowa	635
American Heart Association	61
American Red Cross	189
Animal Rescue League of Iowa, Inc.	512
Area Substance Abuse Council	236
Big Brothers Big Sisters of Cedar Rapids	1,095
Boy Scout Troop #55	136
Boys & Girls Clubs of the Corridor	1,272
Boys and Girls Clubs of Metro Denver	189
Bur Oak Land Trust	231
Calusa Nature Center & Planetarium Inc.	106
Camp Courageous of Iowa	225
Campus Crusade for Christ	1,576
Can Do Canines	79
Catherine McAuley Center	189
Cedar Bend Humane Society	284
Cedar Valley Humane Society	2,084
Chains Interrupted	676
Children of Promise Mentoring Program	410
Community & Family Resources	466
Community Foundation of Johnson County	678
Coralville Neighbors Helping Neighbors	2,032
Critter Crusaders of Cedar Rapids, Inc.	113
CROSS Services	473

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
DONOR DESIGNATIONS TO NONAFFILIATED ORGANIZATIONS (CONTINUED)
YEAR ENDED MARCH 31, 2023
(SEE INDEPENDENT AUDITORS' REPORT)

OTHER NONAFFILIATED ORGANIZATIONS (CONTINUED)

Definitely Dogs	\$ 1,135
Dogs Forever of Iowa	205
Dorothy's House, Inc.	79
Dreamwell Theatre	266
Ellipsis, Inc.	512
Emma Goldman Clinic	1,583
EveryStep	154
Food Bank for New York City	85
Four Oaks Iowa City	1,136
Friends Furever Animal Rescue	118
Friends of the Animal Center Foundation	1,316
Friends of the Everglades	106
Grace Community Church	473
Greater Des Moines Habitat for Humanity	189
HACAP - Cedar Rapids	159
HACAP - Washington County	79
Handicare, Inc.	85
Haven Housing	788
HAVlife Johnson County	788
Hawaii Children's Cancer Foundation	41
Hawkeye Area Boy Scouts	811
Heart to Home Hospice, Inc.	473
Hope Street Ministries, Inc.	1,024
Hospice of Washington County	301
House of Hope - Waterloo	333
Houses Into Homes	717
Housing Trust Fund of Johnson County	427
ICCSA Foundation	231
I'm Glad You Stayed Project	434
Informed Choice of Iowa	2,569
International Orthodox Christian	85
Iowa City Hospice Inc	3,103
Iowa City Ronald McDonald House	536
Iowa Humane Alliance	236
Iowa Paralyzed Veterans of America	615
Iowa Women's Foundation	417
JDRF - Eastern Iowa Branch	473
Johnson County Dog Park Action Committee	511
Johnson County Humane Society	615
Junior Achievement of Eastern Iowa, Inc.	3,587
K9 Care Montana	118
Keota Education Foundation	410
Knights of Columbus St Thomas Moore	512
Letts Public Library	285
Living Streets Alliance	717
Loudoun Cares	236
Louisa County Area Vietnam Veterans	285
Lutherans for Life	213
Mercy Hospital Foundation	416

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
DONOR DESIGNATIONS TO NONAFFILIATED ORGANIZATIONS (CONTINUED)
YEAR ENDED MARCH 31, 2023
(SEE INDEPENDENT AUDITORS' REPORT)

OTHER NONAFFILIATED ORGANIZATIONS (CONTINUED)

Mid-Prairie Community School District Foundation	\$ 473
Montana Supporting Military	126
National Council of Jewish Women	85
National Multiple Sclerosis Society	189
No Foot Too Small	307
Northwestern Illinois Community Action	39
Open Hands Food Pantry	277
Operation Homefront	158
Pad for Paws	118
Parkview Evangelical Free Church	1,776
PAWS & More Animal Shelter	615
Pine Bluff 4H Camp	95
Planned Parenthood of Greater IA	236
Preucil School of Music	331
Regina Foundation	1,272
River City Church	492
Riverside Theatre	231
Riverview Center	44
Safe Haven Foster Shoppe	110
Safe Haven of Iowa County	563
Sewall Child Development Center	473
Shakopee VFW Post 4046	189
Sigma Kappa Foundation, Inc.	79
Sleep in Heavenly Peace - Johnson County	500
Solon Education Foundation	162
Solon Firefighters Association	2,049
Spay Montana	118
Spirit Inc.	1,106
St Edward the Confessor Episcopal Church	473
St. Joseph Catholic School	473
St. Jude Children's Research Hospital	1,495
St. Nicholas Antiochian Orthodox	85
Stewart Boosters Inc.	615
Successful Living	552
Taproot, Inc.	231
The Arc of East Central Iowa	39
The Hemispherectomy Foundation	189
The Iowa Children's Museum	315
The Light House Center	1,373
The Shelter for Abused Women & Children	189
The Wild Animal Sanctuary	42
Tipton United Fund	512
TRAIL of Johnson County	79
TSC Alliance	394
Tunnel to Towers Foundation	104
Twin Cities Habitat for Humanity	946
University of St. Catherine	788
US Hereditary Angioedema Association	189
Valley Lutheran School	848

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
DONOR DESIGNATIONS TO NONAFFILIATED ORGANIZATIONS (CONTINUED)
YEAR ENDED MARCH 31, 2023
(SEE INDEPENDENT AUDITORS' REPORT)

OTHER NONAFFILIATED ORGANIZATIONS (CONTINUED)

Veritas Church of Iowa City	\$	1,024
Voices of Stephenson County		41
Washington County YMCA		344
Waypoint		236
West Liberty Fire Department		843
Whispurring Hope Rescue		87
Wild About Cats		118
YMCA of Greater Des Moines		567
Young Parents Network		44
Young Women's Resource Center		512
Zach Johnson Foundation		197
Total to Other Nonaffiliated Organizations		70,895
Total Donor Designations to Nonaffiliated Organizations	\$	152,633

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
DONOR DESIGNATIONS TO AFFILIATED AGENCIES
YEAR ENDED MARCH 31, 2023
(SEE INDEPENDENT AUDITORS' REPORT)

4Cs Community Coordinated Child Care	\$ 2,362
Abbe Mental Health Center	5,096
Aging Services, Inc./Pathways Adult Day Health Center	3,146
The Arc of Southeast Iowa	2,658
Big Brothers Big Sisters of Johnson County	9,386
CommUnity Crisis Services and Food Bank	14,809
Coralville Community Food Pantry	3,474
Domestic Violence Intervention Program	18,789
Free Lunch Program	6,929
Geriatric & Special Needs Dental Program	2,271
Girl Scouts of Eastern Iowa & Western Illinois	1,422
Goodwill of the Heartland	1,192
Hawkeye Area Community Action Program	1,291
Healthy Kids: School-Based Health Clinics	5,070
Hillcrest Family Services	474
The Housing Fellowship	2,327
Iowa City Free Medical & Dental Clinic	10,547
Iowa Legal Aid	2,101
Iowa Valley Habitat For Humanity	6,923
Joan Buxton School Children's Aid	456
Meals on Wheels of Johnson County, A Program of Horizons	2,918
National Alliance on Mental Illness - Johnson County	3,562
Neighborhood Centers of Johnson County	1,567
North Liberty Community Pantry	5,548
Rape Victim Advocacy Program	4,412
Shelter House	15,419
Table to Table	10,877
United Action for Youth	8,564
Visiting Nurse Association	3,507
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Total Donor Designations to Affiliated Agencies	<u>\$ 157,097</u>

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
INVESTMENTS AND GRANTS TO AGENCIES
YEARS ENDED MARCH 31, 2023 AND 2022
(SEE INDEPENDENT AUDITORS' REPORT)

	2023	2022
AFFILIATED INVESTMENTS		
4Cs Community Coordinated Child Care	\$ 30,301	\$ 31,358
Abbe Mental Health Center	25,000	28,000
Aging Services/Pathways Adult Day Health Center	29,490	34,500
Big Brothers Big Sisters of Johnson County	44,835	47,134
CommUnity Crisis Services and Food Bank	108,130	110,068
Coralville Community Food Pantry	17,694	18,000
Domestic Violence Intervention Program	75,200	76,500
Free Lunch Program	5,407	5,508
Geriatric & Special Needs Dental Program	7,373	7,500
Girl Scouts of Eastern Iowa & Western Illinois	1,000	2,000
Goodwill of the Heartland	20,000	23,250
Hawkeye Area Community Action Program	20,000	22,000
Healthy Kids: School-based Health Clinics	71,759	73,000
Hillcrest Family Services	2,500	5,500
Iowa City Free Medical & Dental Clinic	20,000	117,000
Iowa Legal Aid	115,011	40,000
Iowa Valley Habitat for Humanity	37,000	15,000
Joan Buxton School Children's Aid	15,000	9,500
Meals on Wheels of Johnson County, A Program of Horizons	10,000	25,000
National Alliance on Mental Illness - Johnson County	10,000	3,860
Neighborhood Centers of Johnson County	3,795	127,500
North Liberty Community Pantry	24,575	25,000
Prelude Behavioral Services	-	20,640
Rape Victim Advocacy Program	19,660	23,000
Shelter House	83,064	84,500
Table to Table	54,065	55,000
The Arc of Southeast Iowa	28,458	28,950
The Housing Fellowship	21,765	22,141
United Action for Youth	125,333	72,000
Visiting Nurse Association	71,500	-
Total Affiliated Investments	1,097,915	1,153,409
SPECIAL INVESTMENTS/COMMUNITY PRIORITY GRANTS		
Summerships	14,660	13,836
2-1-1	3,000	-
Total Special Investments/Community Priority Grants	17,660	13,836
Total Investments and Grants to Agencies	\$ 1,115,575	\$ 1,167,245



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